

Explanation of variances – pro forma

Name of smaller authority: **Great Braxted Parish Council**
 County area (local councils and **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,469	5,095				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,000	8,000	2,000	33.33%	YES		Precept increased for 2019/20 due to Clerk's intention to retire September 2019. New Clerk role advertised and paid at NJC rates, rather than on a semi-voluntary/expenses basis.
3 Total Other Receipts	13,906	4,205	-9,701	69.76%	YES		In 2018/19 a donation from the Pavilion Management Committee (not PC) was made for the installation of the fitness equipment (£3,995) and a donation from Essex County Council of £7,000 for the same equipment.
4 Staff Costs	963	1,849	886	92.00%	YES		Please see box 2 above.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,316	3,135	-14,181	81.90%	YES		In 2018/19 £13,194 was paid out for fitness equipment.
7 Balances Carried Forward	5,096	12,316			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,096	12,316				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,083	25,083	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable