

Explanation of variances – pro forma

Name of smaller authority: EX0087 Gosfield parish Council
County area (local councils and Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	70,671	48,162				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	40,080	44,499	4,419	11.03%	NO		
3 Total Other Receipts	30,252	57,248	26,996	89.24%	YES		Transfer of Long term bank deposit to short term £20,000 (2023/24 NIL). Project Grants 2024/25 £21209 2023/24 £13653 Increase £7556. Grants received Playing field fence £12533/Pentanque Court £4560/ VE Day £1525 /Neighbour hood Plan Costs £2391/Childrens Play Area £200
4 Staff Costs	16,939	18,200	1,261	7.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	75,902	59,442	-16,460	21.69%	YES		Transfer of investment to long term 2024/25 £NIL 2023/24 £20000. Project Expenditure 2024/25 £23114 2023/24 £18996 Difference £4118. Projects were Playing Field Fencing £14786/ Petanque Court £4560/ Neighbourhood Plan Costs £3768
7 Balances Carried Forward	48,162	72,267				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	48,162	72,267				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	586,564	585,208	-1,356	0.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable