

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept rates & levies value (Box 2).

	2021/22	2022/23	Variance	Variance	Explanation
	£	£	£	%	Required? DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	61,498	65,716			Explanation of % variance from PY opening balance not required - Balances brought forward agrees
2 Precept or Rates and Levies	36,877	36,931	1,054	2.94%	NO
3 Total Other Receipts	23,586	24,440	854	3.62%	NO
4 Staff Costs	14,046	16,133	2,087	14.88%	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	41,199	40,283	-916	2.22%	NO
7 Balances Carried Forward	65,716	70,671			VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	65,716	70,671			VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	586,700	565,765	-20,935	3.57%	NO
10 Total Borrowings	0	0	0	0.00%	NO

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable