

## Explanation of variances – pro forma

Name of smaller authority:

GOSFIELD

County area, local councils and

ESSEX

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19	2019/20	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	59,091	59,735				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	32,473	34,019	1,546	4.76%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	21,963	31,291	9,328	42.47%	YES	Grants & Donations received increase by £2624. Vat Refunds £9464 (2 Years) Last Year £nil (HMRC late in repaying previous year) Localism Fund ceased £ nil Last Year £1477 Streetlight Electricity refund £nil Last Year £1243. Other variances £40 overall
4 Staff Costs	14,636	14,037	-599	4.09%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	39,156	50,447	11,291	28.84%	YES	Village Sign purchased £6556. Playing Field goal Posts purchased £2817 (Both partly funded by the increased Grants/ Donations) Loan to Gosfield Community Shop £3000. VAT Input Tax extra £1330 more than 2019 (Re large purchases). Increased Playing Field repair and Maintenance £2994. Increased Councilor training £1131 (New Councilors). Reduced Nature Reserve expenditure £-3400. Reduced insurance premiums £-1634. Traffic Speed sign £Nil Last Year £1739 Other variances £-236
7 Balances Carried Forward	59,735	60,561			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	59,735	605,661				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	563,054	573,613	10,559	1.88%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable