

**Explanation of variances – pro forma**

Name of smaller authority: Gosfield  
Country and fiscal context and parish meetings only: Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/levies & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation Required?	
	£	£	£	%		
1 Balances Brought Forward	60,561	61,498				Explanation of % variance from P.Y opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	35,494	35,877	383	1.08%	NO	
3 Total Other Receipts	22,040	23,586	1,546	7.01%	NO	
4 Staff Costs	13,877	14,046	169	1.22%	NO	
5 Loan Interest/Capital Repayment	0		0	0.00%	NO	
6 All Other Payments	42,720	41,199	-1,521	3.56%	NO	
7 Balances Carried Forward	61,498	65,716				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	61,498	65,716				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	585,492	586,700	1,208	0.21%	NO	
10 Total Borrowings	0		0	0.00%	NO	
						Rounding errors of up to £2 are tolerable
						Variance of £200 or less are tolerable
						Explanation from smaller authority (must include narrative and supporting figures)

