Explanation of variances – pro forma

Name of smaller authority: **EX0087 Gosfield Parish Council**

County area (local councils and **Essex**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	48,162	52,267				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	44,499	50,090	5,591	12.56%	NO		
3 Total Other Receipts	37,248	113,783	76,535	205.47%	YES		Sec 106 monies re skate ramp £55736 (2025£Nil) VAT reclaim £16397 (2025 £2998) due to higher expenditure . Grants received £5800 (2025£ £21209) Matured long term bond received £20000 (2025 NIL) Magazine advertising £7113 (2025 £4804) Allotment plot fees £1126 (2025£826) Interest received £2208 (2025 £1745) Various other income £5403 (2025 £5666) Total Income £113783 (2025 £37248, Increase £76535)
4 Staff Costs	18,200	19,619	1,419	7.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	59,442	104,234	44,792	75.35%	YES		Skate Ramp £52250 (2025 £Nil) VAT Input tax paid £13648 (2025 £5136) Playing Field Fencing £Nil (2025 £ 14786) Petanque Court £504 (2025 £4560) VE Day Expenses £3103 (2025 £146) Various Other Expenditure £34729 (2025 £34814) Total Expenditure £104234 (2025 £59442, Increase £44792)
7 Balances Carried Forward	52,267	92,287				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	52,267	92,287				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	605,208	642,927	37,719	6.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable