

Explanation of variances – pro forma

Name of smaller authority: Gosfield Parish Council
County area (local councils and parish meetings only): Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	65,716	70,671				
2 Precept or Rates and Levies	38,931	40,080	3,149	8.53%	NO	
3 Total Other Receipts	24,440	30,252	5,812	23.78%	YES	Neighbourhood Plan Grant £67,680 (LYE11(14)) Interest on Reserves £6,322 (LYE11(8)) Minor other variances -£356
4 Staff Costs	16,133	16,939	806	5.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	40,283	55,902	15,619	38.77%	YES	Pavilion Changing Room Refurb £97,889; Neighbourhood plan costs £87,390 (LYE11(39)); VAT Paid £64,920 (LYE11(38)); Speedwatch 0 (LYE11(800)); Minor Differences £-291
7 Balances Carried Forward	70,671	68,162				
8 Total Cash and Short Term Investments	70,671	68,162				
9 Total Fixed Assets plus Other Long Term Investments and	565,765	566,564	799	0.14%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES

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