

GOSFIELD PARISH COUNCIL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 MARCH 2019

Gosfield Parish Council
 Receipts and Payments Account for the Year Ended 31 March 2019

		2018	2019
	Note	£	£
Receipts			
BDC Precept		31,848	32,473
Other Receipts	2	25,668	21,963
Total Receipts		<u>57,516</u>	<u>54,436</u>
Payments			
Staff Costs		16,043	14,636
Other Payments	3	40,738	39,156
Total Payments		<u>56,781</u>	<u>53,792</u>
Surplus (Deficit) of Receipts over Payments		735	644
Transfers (to) from Reserves	4	(884)	(4,751)
Surplus(Deficit) for the year after Transfers		<u>(149)</u>	<u>(4,107)</u>

General & Specific Reserves

General Reserves

At start of year		17,841	17,692
Add Transfer from Receipts & Payments		(149)	(4,107)
At End of Year		<u>17,692</u>	<u>13,585</u>

Specific Reserves

At start of year		40,515	41,399
Add Transfer from (to) Receipts & Payments		884	4,751
At End of Year	6	<u>41,399</u>	<u>46,150</u>

Total Reserves

	<u>59,091</u>	<u>59,735</u>
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Represented by:

Bank Current Account	16,563	16,706
Bank Deposit Accounts	42,330	43,029
Petty Cash in Hand	198	-

Total Bank & Cash Balances

	<u>59,091</u>	<u>59,735</u>
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Gosfield Parish Council

Notes to the Receipts and Payments Account for the Year Ended 31 March 2019

1 Basis of Preparation of Accounts

The accounts have been prepared on a receipts and payments basis which does not take account of monies owing to or by the Parish Council at the start or end of the year

The Parish Council is not registered for Value Added Tax (VAT). VAT input tax incurred by the Parish Council on payments is shown separately under miscellaneous payments and all payments are shown net of VAT. VAT input tax recovered in the year under special provisions relating to Parish Councils is shown under other receipts.

2 Other Receipts	2018	2019
	£	£
BDC - Locallism fund	2955	1477
BDC - Council Tax Collection Surplus	612	541
BDC - Street Cleaning	2696	2749
GCH - Grass cutting	741	1012
ECC - Grass cutting	397	397
Grapevine Advertising	1942	2474
Allotment -Plot fees	151	599
PFMC - Donations	44	818
PFMC-Pavilion Electricity	872	866
PFMC-Pavilion Water	78	213
Streetlight Electricity Refund	0	1243
Gosfield CIC Pavilion Electricity	2118	1900
Gosfield CIC -Pavilion Water	39	107
Interest on Reserves	24	199
Gosfield Golf Club -Donation to Childrens Play Area	200	200
Grants/ Insurance Claim re Traffic Speed Sign (SID)	2950	1635
Maurice Rowson Trust Grant re Playing Field	900	0
Gosfield Fete Committee- Loan Repaid	2000	0
Donations -Village Sign	0	4392
Donation - Friends of Glebe Wood	0	154
District Councilors Fund Grant	0	671
RCCE Award	0	300
Village Maps	0	16
Donation from Carol Concert	130	0
Refund re Cricket Club roller repairs	61	0
VAT Input Tax Recovered (See Note Below)	6758	0
Total Receipts	<u>25668</u>	<u>21963</u>

VAT Input Tax Recovered

A VAT input tax claim of £4595 was received from HM Revenue & Customs on 12 April 2019

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2019

4 Other payments	2018 £	2019 £
Administration		
Clerk Office Expenses	500	250
New Laptop	471	0
Postage, Stationery & Office Costs	52	165
Meeting Costs	289	10
Councillor training	0	205
Insurance	2328	3810
Subscriptions	444	448
External auditor	300	300
Internal auditor	170	180
Payroll bureau	403	453
	<u>4957</u>	<u>5821</u>
Communications		
The Grapevine	1968	2216
	<u>1968</u>	<u>2216</u>
Repairs & Maintenance		
Streetlights Maintenance	3598	2011
New Lamp Post (Hall Drive)	2621	0
Streetlights Electricity	2113	2138
General maintenance	562	491
Contractor - Grass Cutting	3140	2780
Dog & Litter Bins	267	284
	<u>12301</u>	<u>7704</u>
Pavilion & Playing Field		
Repairs	2203	1823
Replace Play Area Safety Surface	0	3954
Play Area Gate	0	638
Skate Park Renovation	1328	0
Pavilion Toilets Renovation	1128	0
Toilet sundries	164	156
ROSPA	112	112
Electricity Pavilion	2750	3058
Water Pavilion	194	387
Pavilion Display Cabinet	0	609
	<u>7879</u>	<u>10737</u>
Gosfield Nature Reserve (GNR)		
GNR Contractor	697	1426
GNR Trees	0	2650
Mi Community Project	934	0
	<u>1631</u>	<u>4076</u>
Allotments		
Water	178	148
Repairs & Maintenance	70	116
	<u>248</u>	<u>264</u>
Miscellaneous		
Church	500	500
Wreaths	80	72
Map Display Case	0	671
Gosfield Parish Council Postbox	0	98
Planning Costs re Village Sign	0	242
VAT Input Tax Paid	4544	4117
Traffic Speed Sign (SID) Purchase / Repairs	4130	1739
Printing re WW1 Booklet	0	599
Gosfield in Bloom	500	300
Gosfield Fete Committee -Loan	2000	0
	<u>11754</u>	<u>8338</u>
Total Payments	<u>40738</u>	<u>39156</u>

Gosfield Parish Council

Notes to the Receipts and Payments Account for the Year Ended 31 March 2019

5 Transfers (to) From Reserves	2018 £	2019 £
Election Contingency	0	0
Pavilion Sinking Fund	(500)	(646)
Mi Community Project Fund	934	-
Tractor Shed / Skate Ramp Fund	1,282	0
Mosaic Monies Fund	-	2000
Village Sign Fund	-	(6,150)
GNR Trees Fund	(2,000)	-
GNR Bench Fund	-	(155)
Village Trees Fund	-	0
Childrens Play Area Fund	(200)	(200)
Playing Field Fund	(400)	400
	<u>(884)</u>	<u>(4,751)</u>

6 Specific Reserves	01/04/2018	Transfer in Year	31/03/2019
Pavilion Sinking Fund	10398	646	11044
Election Contingency	1000	0	1000
Parish Plan Monies held	1618	0	1618
GNR Oaks Fund	500	0	500
Mosaic Monies Fund	2000	(2,000)	0
Legal Fees Contingency	1000	0	1000
Clerk Locum Contingency	2500	0	2500
Village Sign Fund	0	6150	6150
Streetlight Replacement Fund	8500	0	8500
GNR Trees Fund	7500	0	7500
Village Trees Fund	4500	0	4500
Mi Community Project Fund	1033	0	1033
Childrens Play Area Fund	450	200	650
Playing Field Fund	400	(400)	0
GNR Bench Fund	0	155	155
	<u>41,399</u>	<u>4,751</u>	<u>46,150</u>

Gosfield Parish Council
Receipts and Payments Account for the Year Ended 31 March 2019


Gosfield Parish Council Approval

I certify that for the year ended 31 March 2019, the above accounting statements present fairly the financial position of the council and its receipts and payments for the year.


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Signed
Responsible Financial Officer

20/5/19
.....
Date

I confirm that the foregoing accounting statements were approved by the council on 20th May 2019 and recorded as minute reference 19.09.7 Item 7


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Signed
Chair of the meeting approving these accounting statements

20/5/19
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Date

Accountants report

We have prepared the above Income and Expenditure Account from the books and records of Gosfield Parish Council, and from information and explanations supplied to us.

We consider that the above Income and Expenditure Account accurately reflects the affairs of the Parish Council for the year ended 31 March 2019


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Signed
Maurice Lake & Co Ltd
Maulak Chambers, The Centre, High Street, Halstead, Essex, CO9 2AJ

20/5/19
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Date