

GOSFIELD PARISH COUNCIL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 MARCH 2025

Gosfield Parish Council
Receipts and Payments Account for the Year Ended 31 March 2025

		2024	2025
	Note	£	£
Receipts			
BDC Precept		40,080	44,499
Other Receipts	2	30,252	37,248
Total Receipts		<u>70,332</u>	<u>81,747</u>
Payments			
Staff Costs		16,939	18,200
Other Payments	3	55,902	59,442
Total Payments		<u>72,841</u>	<u>77,642</u>
Surplus of Receipts over Payments		(2,509)	4,105
Transfers (to) from Reserves	4	5,976	(1,793)
(Deficit)Surplus for the year after Transfers		<u>3,467</u>	<u>2,312</u>
General & Specific Reserves			
General Reserves			
At start of year		19,906	23,374
Add Transfer from Receipts & Payments Accounts		3,467	2,312
At End of Year		<u>23,373</u>	<u>25,686</u>
Specific Reserves			
At start of year		50,765	44,789
Add Transfer from (to) Receipts & Payments Account		(5,976)	1,793
At End of Year	5	<u>44,789</u>	<u>46,582</u>
Total Reserves		<u>68,162</u>	<u>72,268</u>
Represented by:			
Bank Current Account		15,816	19,812
Bank Deposit Accounts		52,346	52,455
Total Bank Balances		<u>68,162</u>	<u>72,267</u>

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2025

1 Basis of Preparation of Accounts

The accounts have been prepared on a receipts and payments basis which does not take account of monies owing to or by the Parish Council at the start or end of the year

The Parish Council is not registered for Value Added Tax (VAT). VAT input tax incurred by the Parish Council on payments is shown separately under miscellaneous payments and all payments are shown net of VAT. VAT input tax recovered in the year under special provisions relating to Parish Councils is shown under other receipts.

2 Other Receipts	2024	2025
	£	£
BDC - Street Cleaning	2944	2944
Eastlight - Grass cutting	1895	0
ECC - Grass cutting	429	442
Grapevine Advertising	3800	4804
Allotment -Plot fees	814	826
Interest on Reserves	632	1745
Grants & Donations- Playing Field Fence Project	3852	12533
Grants & Donations -Childrens Play Area	2234	200
Grants & Donations- Petanque Court	0	4560
Grants & Donations- VE Day	0	1525
Grant - Gosfield Neighbourhood Plan	6768	2391
Contribution re Trees Survey	100	0
Grant- Coronation Garden Fencing	799	0
Pavillion Electricity Refund		2209
Donations	160	50
Village Maps	39	21
VAT Input Tax Recovered	5786	2998
Total Receipts	30252	37248

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2025

3 Other payments	2024	2024
	£	£
Administration		
Parish Clerks Expenses	736	1077
Software Licences	908	911
Councillor & Staff Training	620	193
Meeting Costs	22	26
Subscriptions	514	511
External auditor	315	315
Internal auditor	240	255
Payroll bureau	356	274
Election expenses	70	0
Storage Rent	0	315
	<u>3781</u>	<u>3877</u>
Village		
Insurance	2106	2148
Streetlights Maintenance	684	2283
Streetlights Electricity	2950	4025
General maintenance	1765	2393
Contractor - Grass Cutting	2594	2533
Village Christmas Tree	150	150
Kings Coronation	1274	704
VE Day Expenses	0	146
Gosfield Speedwatch	0	880
Village Tree Maintenance	0	280
	<u>11523</u>	<u>15542</u>
Communications		
The Grapevine	2914	3320
	<u>2914</u>	<u>3320</u>
Childrens Play Area		
Play Equipment Repair & Maintenance	3803	1373
ROSPA- Safety Reports	124	134
General Maintenance	850	97
Grass Cutting	0	300
	<u>4777</u>	<u>1904</u>
Pavilion & Playing Field		
General Maintenance	2735	2584
Toilet sundries	206	224
Electricity Pavilion	388	300
Water Pavilion	73	277
Construction - Petanque Court	0	4560
Playing Field Fencing	0	14786
Pavilion Extension Costs	2468	0
Pavillion Changing Rooms Refurb	9789	0
	<u>15659</u>	<u>22731</u>
Gosfield Nature Reserve (GNR)		
Repair & Maintenance	1099	1254
Trees & Major Works	2100	1300
	<u>3199</u>	<u>2554</u>
Allotments		
Water	132	135
Repairs & Maintenance	376	165
	<u>508</u>	<u>300</u>
Miscellaneous		
Wreaths	60	60
Neighbourhood Plan Costs	6739	3768
Wethersfield Scrutiny Committee	250	250
VAT Input Tax Paid	6492	5136
	<u>13541</u>	<u>9214</u>
Total Payments	<u>55902</u>	<u>59442</u>

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2025

4 Transfers (to) From Reserves	2024	2025
	£	£
Pavilion Sinking Fund	9,289	(1,000)
Election Reserve Fund	-	-
Childrens Play Area Fund	2,468	(1,500)
GNR Reserve Fund	-	(1,500)
Village Trees Fund	(1,000)	-
Neighbourhood Plan Fund	(47)	1,261
Kings Coronation Fund	1,074	704
VE Day Fund	-	(1,379)
Village Grasscutting Fund	(1,456)	1,895
Playing Field Car Park Project	-	-
Playing Field Fence Reserve Fund	(4,352)	2,253
Grapevine Advertising Fund	-	(2,527)
	5,976	(1,793)

5 Specific Reserves	01/04/2024	Transfer in Year	31/03/2025
Pavilion Sinking Fund	4288	1,000	5288
Childrens Play Area Fund	0	1,500	1500
Election Contingency	1500		1500
Neighbourhood Plan Fund	1340	(1,261)	79
Legal Fees Contingency	1000		1000
Clerk Locum Contingency	2500		2500
Streetlight Replacement Fund	10500		10500
Gosfield Nature Reserve Fund	9360	1,500	10860
Village Trees Fund	5500		5500
Kings Coronation Fund	704	(704)	0
VE Day Fund	0	1,379	1379
Village Grasscutting Fund	1895	(1,895)	0
Playing Field Car Park Project	1850		1850
Playing Field Fence Reserve Fund	4352	(2,253)	2099
Grapevine Advertising Fund		2,527	2527
	44,789	1,793	46,582

Gosfield Parish Council Approval

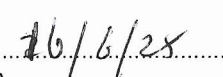
I certify that for the year ended 31 March 2025, the above accounting statements present fairly the financial position of Gosfield Parish Council and its receipts and payments for the year.


 Signed
 Responsible Financial Officer


 Date

I confirm that the foregoing accounting statements were approved by Gosfield Parish Council on 16/6/25 and recorded as minute reference 25/110


 Signed
 Chair of the meeting approving these accounting statements


 Date

Gosfield Parish Council

Financial year ending 31 March 2025

Prepared by : Richard Edwards FCA (Responsible Financial Officer)
Date: 08/06/2025

Balance per bank statement as at 31 March 2025

Barclays Current	19,812.03	
Barclays Deposit	7,454.80	
Cambridge & Counties Deposit 95 Day Notice	25,000.00	
Cambridge & Counties Deposit -matures 29/09/2025	20,000.00	
	<hr/>	72,266.83

Petty cash float -

Less unpresented cheques at 31 March 2025 -

Add any unbanked cash at 31 March 2025 -

Net balances as at 31 March 2025 (Box 8)

72,266.83

The net balances reconcile to the Cash Book ,
(receipts and payments account) for the year

Opening balance 1 April 2024	68,162.59
Add: Receipts in the year	81,747.81
Less: Payments in the year	77,643.57

Closing balance per cash book as at 31 March 2025

72,266.83

Reviewed and Approved on

RHB Winer

Chairman

DS Jacob

Parish Clerk