

GOSFIELD PARISH COUNCIL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 MARCH 2024

Gosfield Parish Council
Receipts and Payments Account for the Year Ended 31 March 2024

		2023	2024
	Note	£	£
Receipts			
BDC Precept		36,931	40,080
Other Receipts	2	24,440	30,252
Total Receipts		<u>61,371</u>	<u>70,332</u>
Payments			
Staff Costs		16,133	16,939
Other Payments	3	40,283	55,901
Total Payments		<u>56,416</u>	<u>72,840</u>
Surplus of Receipts over Payments		4,955	(2,508)
Transfers (to) from Reserves	4	88	5,976
(Deficit)Surplus for the year after Transfers		<u>5,043</u>	<u>3,468</u>
General & Specific Reserves			
General Reserves			
At start of year		14,863	19,906
Add Transfer from Receipts & Payments Accounts		5,043	3,468
At End of Year		<u>19,906</u>	<u>23,374</u>
Specific Reserves			
At start of year		50,853	50,765
Add Transfer from (to) Receipts & Payments Account		(88)	(5,976)
At End of Year	5	<u>50,765</u>	<u>44,789</u>
Total Reserves		<u>70,671</u>	<u>68,163</u>
Represented by:			
Bank Current Account		25,963	15,817
Bank Deposit Accounts		44,708	52,346
Total Bank Balances		<u>70,671</u>	<u>68,163</u>

Gosfield Parish Council

Notes to the Receipts and Payments Account for the Year Ended 31 March 2024

1 Basis of Preparation of Accounts

The accounts have been prepared on a receipts and payments basis which does not take account of monies owing to or by the Parish Council at the start or end of the year

The Parish Council is not registered for Value Added Tax (VAT). VAT input tax incurred by the Parish Council on payments is shown separately under miscellaneous payments and all payments are shown net of VAT. VAT input tax recovered in the year under special provisions relating to Parish Councils is shown under other receipts.

2 Other Receipts	2023	2024
	£	£
BDC - Street Cleaning	2944	2944
Eastlight - Grass cutting	878	1895
ECC - Grass cutting	397	429
Grapevine Advertising	3019	3800
Allotment -Plot fees	543	814
Pavilion Water - 2021/ 22	485	0
Interest on Reserves	118	632
Grants & Donations- Playing Field Fence Project	0	3852
Grants & Donations - Childrens Play Area	0	2234
Grant & Donations - Gosfield Speedwatch	1300	0
Grants-Kings Coronation	3198	0
Grant - Gosfield Neighbourhood Plan	1114	6768
Contribution re Trees Survey	0	100
Grant -Repairs to Old Village Sign	290	0
Grant -District Councillors Fund re Car Park	1850	0
Grant- Coronation Garden Fencing	0	799
Grant- Skip	0	160
Village Maps	8	39
Grant- Village Map Printing	539	0
VAT Input Tax Recovered	7757	5786
Total Receipts	24440	30252

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2024

3 Other payments	2023	2024
	£	£
Administration		
Parish Clerks Expenses	778	735
Software Licences	856	908
Councillor training	0	620
Meeting Costs	8	22
Subscriptions	488	514
External auditor	300	315
Internal auditor	220	240
Payroll bureau	346	356
Election expenses	0	70
	<u>2996</u>	<u>3780</u>
Village		
Insurance	2021	2106
Streetlights Maintenance	1179	684
Streetlights Electricity	2514	2950
General maintenance	1122	1765
Contractor - Grass Cutting	2599	2594
Village Christmas Tree	75	150
Platinum Jubilee	550	0
Kings Coronation	1420	1274
Gosfield Speedwatch	1800	0
Village Tree Maintenance	1690	0
	<u>14970</u>	<u>11523</u>
Communications		
The Grapevine	<u>2814</u>	<u>2914</u>
	<u>2814</u>	<u>2914</u>
Childrens Play Area		
Play Equipment Repair & Maintenance	3837	3803
ROSPA- Safety Reports	119	124
General Maintenance	177	850
	<u>4133</u>	<u>4777</u>
Pavilion & Playing Field		
General Maintenance	1284	2735
Toilet sundries	168	206
Electricity Pavilion	200	388
Water Pavilion	152	73
Pavilion Extension Costs	3539	2468
Pavillion Changing Rooms Refurb	0	9789
	<u>5343</u>	<u>15659</u>
Gosfield Nature Reserve (GNR)		
Repair & Maintenance	1065	1099
Lodge Plantation	1500	0
Trees & Major Works	1140	2100
	<u>3705</u>	<u>3199</u>
Allotments		
Water	165	132
Repairs & Maintenance	<u>278</u>	<u>376</u>
	<u>443</u>	<u>508</u>
Miscellaneous		
Wreaths	60	60
Neighbourhood Plan Costs	1439	6739
Wethersfield Scrutiny Committee	0	250
Printing - New Village Maps	539	0
VAT Input Tax Paid	3841	6492
	<u>5879</u>	<u>13541</u>
Total Payments	<u>40283</u>	<u>55901</u>

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2024

4 Transfers (to) From Reserves	2023	2024
	£	£
Pavilion Sinking Fund	(549)	9,289
Election Reserve Fund	-	-
Community Shop Development	3,539	2,468
GNR Reserve Fund	140	-
Village Trees Fund	-	(1,000)
Childrens Play Area Fund	-	-
Neighbourhood Plan Fund	325	(47)
Streetlight Replacement Fund	-	-
Gosfield Speedwatch Fund	500	-
Platinum Jubilee Fund	200	-
Kings Coronation Fund	(1,778)	1,074
Village Grasscutting Fund	(439)	(1,456)
Playing Field Car Park Project	(1,850)	-
Playing Field Fence Reserve Fund	-	(4,352)
	88	5,976


5 Specific Reserves	01/04/2023	Transfer in Year	31/03/2024
Pavilion Sinking Fund	13577	(9,289)	4288
Community Shop Development	2468	(2,468)	0
Election Contingency	1500	0	1500
Neighbourhood Plan Fund	1293	47	1340
Legal Fees Contingency	1000	0	1000
Clerk Locum Contingency	2500	0	2500
Streetlight Replacement Fund	10500	0	10500
Gosfield Nature Reserve Fund	9360	-	9360
Village Trees Fund	4500	1,000	5500
Kings Coronation Fund	1778	(1,074)	704
Village Grasscutting Fund	439	1,456	1895
Playing Field Car Park Project	1850	0	1850
Playing Field Fence Reserve Fund	0	4,352	4352
	50,765	(5,976)	44,789

Gosfield Parish Council Approval

I certify that for the year ended 31 March 2024, the above accounting statements present fairly the financial position of Gosfield Parish Council and its receipts and payments for the year.




 Signed
 Responsible Financial Officer




 Date

I confirm that the foregoing accounting statements were approved by Gosfield Parish Council on and recorded as minute reference



 Signed
 Chair of the meeting approving these accounting statements



 Date