

GOSFIELD PARISH COUNCIL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 MARCH 2023

Gosfield Parish Council
 Receipts and Payments Account for the Year Ended 31 March 2023

		2022	2023
	Note	£	£
Receipts			
BDC Precept		35,877	36,931
Other Receipts	2	23,586	24,440
Total Receipts		<u>59,463</u>	<u>61,371</u>
Payments			
Staff Costs		14,046	16,133
Other Payments	3	41,199	40,283
Total Payments		<u>55,245</u>	<u>56,416</u>
Surplus of Receipts over Payments		4,218	4,955
Transfers (to) from Reserves	4	(7,580)	88
(Deficit) Surplus for the year after Transfers		<u>(3,362)</u>	<u>5,043</u>
General & Specific Reserves			
General Reserves			
At start of year		18,225	14,863
Add Transfer from Receipts & Payments Accounts		(3,362)	5,043
At End of Year		<u>14,863</u>	<u>19,906</u>
Specific Reserves			
At start of year		43,273	50,853
Add Transfer from (to) Receipts & Payments Account		7,580	(88)
At End of Year	5	<u>50,853</u>	<u>50,765</u>
Total Reserves		<u>65,716</u>	<u>70,671</u>
Represented by:			
Bank Current Account		21,126	25,963
Bank Deposit Accounts		44,590	44,708
Total Bank Balances		<u>65,716</u>	<u>70,671</u>

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2023

1 Basis of Preparation of Accounts

The accounts have been prepared on a receipts and payments basis which does not take account of monies owing to or by the Parish Council at the start or end of the year

The Parish Council is not registered for Value Added Tax (VAT). VAT input tax incurred by the Parish Council on payments is shown separately under miscellaneous payments and all payments are shown net of VAT. VAT input tax recovered in the year under special provisions relating to Parish Councils is shown under other receipts.

2 Other Receipts	2022	2023
	£	£
BDC - Council Tax Collection Surplus	494	0
BDC - Street Cleaning	2868	2944
GCH - Grass cutting	439	878
ECC - Grass cutting	397	397
Grapevine Advertising	2473	3019
Allotment -Plot fees	575	543
Pavilion Electricity	3168	0
Pavilion Water -2021 22	0	485
Interest on Reserves	121	118
Grants & Donations- Pavilion Extension Fund	6082	0
Grants & Donations - Childrens Play Area	2537	0
Grant & Donations - Gosfield Speedwatch	500	1300
Grants-Kings Coronation	0	3198
Grant - Gosfield Neighbourhood Plan	2634	1114
BDC Grant re Platinum Jubilee	200	0
Grant -Repairs to Old Village Sign	0	290
Grant -District Councillors Fund re Car Park	0	1850
Village Maps	26	8
Grant- Village Map Printing	0	539
VAT Input Tax Recovered	1072	7757
Total Receipts	23586	24440

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2023

3 Other payments	2022	2023
	£	£
Administration		
Parish Clerks Expenses	578	778
Software Licences	733	856
Councillor training	170	0
Meeting Costs	0	8
Subscriptions	548	488
External auditor	300	300
Internal auditor	200	220
Payroll bureau	254	346
	<u>2783</u>	<u>2996</u>
Village		
Insurance	1945	2021
Streetlights Maintenance	1907	1179
Streetlights Electricity	2093	2514
General maintenance	548	1122
Contractor - Grass Cutting	3375	2599
Dog & Litter Bins	758	0
Village Christmas Tree	75	75
Platinum Jubilee		550
Kings Coronation		1420
Gosfield Speedwatch		1800
Village Tree Maintenance		1690
	<u>10701</u>	<u>14970</u>
Communications		
The Grapevine	2316	2814
	<u>2316</u>	<u>2814</u>
Childrens Play Area		
Play Equipment Repair & Maintenance	4674	3837
ROSPA- Safety Repoorts	151	119
General Maintenance	0	177
	<u>4825</u>	<u>4133</u>
Pavilion & Playing Field		
General Maintenance	2650	1284
Toilet sundries	131	168
Electricity Pavilion	3357	200
Water Pavilion	1027	152
Pavilion Extension Planning Costs	6044	3539
	<u>7185</u>	<u>5343</u>
Gosfield Nature Reserve (GNR)		
Repair & Maintenance	587	1065
Mi Community Project	87	0
Lodge Plantation		1500
Trees & Major Works		1140
	<u>674</u>	<u>3705</u>
Allotments		
Water	75	165
Repairs & Maintenance	522	278
	<u>597</u>	<u>443</u>
Miscellaneous		
Wreaths	51	60
Neighbourhood Plan Costs	1672	1439
Printing - New Village Maps		539
VAT Input Tax Paid	4371	3841
	<u>6094</u>	<u>5879</u>
Total Payments	<u>30330</u>	<u>40283</u>

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2023

4 Transfers (to) From Reserves	2022 £	2023 £
Pavilion Sinking Fund	(818)	(549)
Election Reserve Fund	(250)	-
Community Shop Development	(3,838)	3,539
GNR Reserve Fund	(1,000)	140
Childrens Play Area Fund	-	-
Neighbourhood Plan Fund	(961)	325
Mi Community Project Fund	87	-
Streetlight Replacement Fund	(1,000)	-
Gosfield Speedwatch Fund	-	-
Platinum Jubilee Fund	(200)	500
Kings Coronation Fund	-	200
Village Grasscutting Fund	-	(1,778)
Playing Field Car Park Project	-	(439)
	-	(1,850)
	<u>(7,580)</u>	<u>88</u>

5 Specific Reserves	01/04/2022	Transfer in Year	31/03/2023
Pavilion Sinking Fund	13028	549	13577
Community Shop Development	6007	(3,539)	2468
Election Contingency	1500	0	1500
Neighbourhood Plan Fund	1618	(325)	1293
Legal Fees Contingency	1000	0	1000
Clerk Locum Contingency	2500	0	2500
Streetlight Replacement Fund	10500	0	10500
Gosfield Nature Reserve Fund	9500	(140)	9360
Village Trees Fund	4500	0	4500
Gosfield Speedwatch Fund	500	(500)	0
Platinum Jubilee Fund	200	(200)	0
Kings Coronation Fund	0	1,778	1778
Village Grasscutting Fund	0	439	439
Playing Field Car Park Project	0	1,850	1850
	<u>50,853</u>	<u>(88)</u>	<u>50,765</u>


Gosfield Parish Council Approval

I certify that for the year ended 31 March 2023, the above accounting statements present fairly the financial position of Gosfield Parish Council and its receipts and payments for the year.


Signed
Responsible Financial Officer

2. 6. 2023
Date

I confirm that the foregoing accounting statements were approved by Gosfield Parish Council on 19. 6. 23 and recorded as minute reference 23/118


Signed
Chair of the meeting approving these accounting statements

19. 6. 2023
Date