

GOSFIELD PARISH COUNCIL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 MARCH 2022

Gosfield Parish Council
Receipts and Payments Account for the Year Ended 31 March 2022

		2021	2022
	Note	£	£
Receipts			
BDC Precept		35,494	35,877
Other Receipts	2	22,040	23,586
Total Receipts		<u>57,534</u>	<u>59,463</u>
Payments			
Staff Costs		13,877	14,046
Other Payments	3	42,720	41,199
Total Payments		<u>56,597</u>	<u>55,245</u>
Surplus of Receipts over Payments		937	4,218
Transfers (to) from Reserves	4	728	(8,654)
(Deficit)Surplus for the year after Transfers		<u>1,665</u>	<u>(4,436)</u>
 General & Specific Reserves			
General Reserves			
At start of year		16,560	18,225
Add Transfer from Receipts & Payments Accounts		1,665	(4,436)
At End of Year		<u>18,225</u>	<u>13,789</u>
Specific Reserves			
At start of year		44,001	43,273
Add Transfer from (to) Receipts & Payments Account		(728)	8,654
At End of Year	5	<u>43,273</u>	<u>51,927</u>
Total Reserves		<u>61,498</u>	<u>65,716</u>
 Represented by:			
Bank Current Account		17,029	21,126
Bank Deposit Accounts		44,469	44,590
Total Bank Balances		<u>61,498</u>	<u>65,716</u>

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2022

1 Basis of Preparation of Accounts

The accounts have been prepared on a receipts and payments basis which does not take account of monies owing to or by the Parish Council at the start or end of the year

The Parish Council is not registered for Value Added Tax (VAT). VAT input tax incurred by the Parish Council on payments is shown separately under miscellaneous payments and all payments are shown net of VAT. VAT input tax recovered in the year under special provisions relating to Parish Councils is shown under other receipts. A VAT Claim of £4370.58 was due to Gosfield Parish Council at 31 March 2022

2 Other Receipts	2021	2022
	£	£
BDC - Council Tax Collection Surplus	453	494
BDC - Street Cleaning	2849	2868
GCH - Grass cutting	439	439
ECC - Grass cutting	397	397
Grapevine Advertising	1079	2473
Allotment -Plot fees	555	575
PFMC - Donations	1214	0
PFMC-Pavilion Electricity	208	848
PFMC-Pavilion Water	73	0
Gosfield Community Shop - Electricity	1792	2320
Gosfield Community Shop - Water	117	0
Gosfield Community Shop - Loan repaid	2200	0
Interest on Reserves	203	121
Grants & Donations- Pavilion Extension Fund	800	6082
Grants & Donations - Childrens Play Area	3500	2537
Grants & Donations - Gosfield Speedwatch	0	500
Grants - Gosfield Neighbourhood Plan	0	2634
BDC Grant re Platinum Jubilee	0	200
District Councilors Fund Grant	0	
Insurance Claim - Stolen Equipment	1502	0
Insurance Refund - Policy Change	289	0
Village Maps	32	26
VAT Input Tax Recovered	4338	1072
Total Receipts	<u>22040</u>	<u>23586</u>

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2022

3 Other payments	2021	2022
	£	£
Administration		
Postage, Stationery & Office Costs	1209	1311
Councillor training	80	170
Insurance	2016	1945
Subscriptions	495	548
External auditor	300	300
Internal auditor	215	200
Payroll bureau	<u>462</u>	<u>254</u>
	<u>4777</u>	<u>4728</u>
Communications		
The Grapevine	<u>1383</u>	<u>2316</u>
	<u>1383</u>	<u>2316</u>
Repairs & Maintenance		
Streetlights Maintenance	2112	1907
Streetlights Electricity	1900	2093
General maintenance	718	548
Contractor - Grass Cutting	3184	3375
Dog & Litter Bins	<u>0</u>	<u>758</u>
	<u>7914</u>	<u>8681</u>
Pavilion & Playing Field		
Repairs	3914	2650
Play Equipment Repair & Maintenance	1218	4674
Toilet sundries	149	131
ROSPA	117	151
Electricity Pavilion	2172	3357
Water Pavilion	307	1027
Replacement Swing	2227	0
Tea Cup Spinner & Safety Surface	3699	0
Fencing - Childrens Play Area	3652	0
Grasscutter	2166	0
	<u>19621</u>	<u>11990</u>
Gosfield Nature Reserve (GNR)		
Repair & Maintenance	1081	587
Mi Community Project	946	87
Picnic Bench	<u>584</u>	<u>0</u>
	<u>2611</u>	<u>674</u>
Allotments		
Water	191	75
Repairs & Maintenance	<u>120</u>	<u>522</u>
	<u>311</u>	<u>597</u>
Miscellaneous		
Wreaths	56	51
Neighbourhood Plan Costs	960	1672
Pavilion Extension Planning Costs	255	6044
Village Christmas Tree	0	75
VAT Input Tax Paid	<u>4832</u>	<u>4371</u>
	<u>6103</u>	<u>12213</u>
Total Payments	<u>42720</u>	<u>41199</u>

Gosfield Parish Council
Notes to the Receipts and Payments Account for the Year Ended 31 March 2022

4 Transfers (to) From Reserves	2021	2022
	£	£
Pavilion Sinking Fund	(689)	(618)
Election Reserve Fund	(250)	(250)
Pavilion Extension fund	(545)	(3,638)
GNR Reserve Fund	(845)	(1,000)
Childrens Play Area Fund	2,650	
Neighbourhood Plan Fund	961	(2,035)
Mi Community Project Fund	946	87
Streetlight Replacement Fund	(1,000)	(1,000)
Gosfield Speedwatch Fund	(500)	
Platinum Jubilee Fund	-	(200)
	<u>728</u>	<u>(8,654)</u>

5 Specific Reserves	01/04/2021	Transfer in Year	31/03/2022
Pavilion Sinking Fund	12410	618	13028
Pavilion Extension Fund	2369	3638	6007
Election Contingency	1250	250	1500
Neighbourhood Plan Fund	657	2,035	2692
Legal Fees Contingency	1000	0	1000
Clerk Locum Contingency	2500	0	2500
Streetlight Replacement Fund	9500	1000	10500
Gosfield Nature Reserve Fund	8500	1000	9500
Village Trees Fund	4500	0	4500
Mi Community Project Fund	87	(87)	0
Gosfield Speedwatch Fund	500	0	500
Platinum Jubilee Fund	0	200	200
	<u>43,273</u>	<u>8,654</u>	<u>51,927</u>

Gosfield Parish Council
Receipts and Payments Account for the Year Ended 31 March 2022

Gosfield Parish Council Approval

I certify that for the year ended 31 March 2022, the above accounting statements present fairly the financial position of Gosfield Parish Council and its receipts and payments for the year.

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Signed
Responsible Financial Officer

.....
Date

I confirm that the foregoing accounting statements were approved by Gosfield Parish Council on
and recorded as minute reference

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Signed
Chair of the meeting approving these accounting statements

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Date

Gosfield Parish Council

Financial year ending 31 March 2022

Prepared by : Richard Edwards FCA (Responsible Financial Officer)
Date: 4th April 2022

Balance per bank statement as at 31 March 2022		
Barclays Current	21,126.15	
Barclays Deposit	32,061.56	
Cambridge & Counties Deposit	<u>12,527.98</u>	
		65,715.69
Petty cash float		-
Less unrepresented cheques at 31 March 2022		-
Add any unbanked cash at 31 March 2022		-
Net balances as at 31 March 2022 (Box 8)		<u><u>65,715.69</u></u>

The net balances reconcile to the Cash Book ,
(receipts and payments account) for the year

Opening balance 1 April 2021	61,497.54
Add: Receipts in the year	59,462.53
Less: Payments in the year	(55,244.38)
Closing balance per cash book as at 31 March 2022	<u><u>65,715.69</u></u>

Reviewed and Approved on

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Chairman

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Parish Clerk