

**GOSFIELD PARISH COUNCIL**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED**  
**31 MARCH 2021**

**Gosfield Parish Council**  
**Receipts and Payments Account for the Year Ended 31 March 2021**

		2020	2021
	Note	£	£
<b>Receipts</b>			
BDC Precept		34,019	35,494
Other Receipts	2	31,291	22,040
<b>Total Receipts</b>		<u>65,310</u>	<u>57,534</u>
<b>Payments</b>			
Staff Costs		14,037	13,877
Other Payments	3	50,447	42,720
<b>Total Payments</b>		<u>64,484</u>	<u>56,597</u>
<b>Surplus of Receipts over Payments</b>		826	937
Transfers (to) from Reserves	4	1,649	728
<b>(Deficit)Surplus for the year after Transfers</b>		<u>2,475</u>	<u>1,665</u>

**General & Specific Reserves**

**General Reserves**

At start of year		14,085	16,560
Add Transfer from Receipts & Payments Accounts		2,475	1,665
At End of Year		<u>16,560</u>	<u>18,225</u>

**Specific Reserves**

At start of year		45,650	44,001
Add Transfer from (to ) Receipts & Payments Account		(1,649)	(728)
At End of Year	5	<u>44,001</u>	<u>43,273</u>

**Total Reserves**

<u>60,561</u>	<u>61,498</u>
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**Represented by:**

Bank Current Account		16,795	17,029
Bank Deposit Accounts		43,766	44,469

**Total Bank Balances**

<u>60,561</u>	<u>61,498</u>
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**Gosfield Parish Council**  
**Notes to the Receipts and Payments Account for the Year Ended 31 March 2021**

**1 Basis of Preparation of Accounts**

The accounts have been prepared on a receipts and payments basis which does not take account of monies owing to or by the Parish Council at the start or end of the year

The Parish Council is not registered for Value Added Tax (VAT). VAT input tax incurred by the Parish Council on payments is shown separately under miscellaneous payments and all payments are shown net of VAT. VAT input tax recovered in the year under special provisions relating to Parish Councils is shown under other receipts.

<b>2 Other Receipts</b>	<b>2020</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
BDC - Council Tax Collection Surplus	331	453
BDC - Street Cleaning	2804	2849
GCH - Grass cutting	439	439
ECC - Grass cutting	397	397
Grapevine Advertising	2566	1079
Allotment -Plot fees	589	555
PFMC - Donations	1106	1214
PFMC-Pavilion Electricity	835	208
PFMC-Pavilion Water	246	73
Gosfield CIC Pavilion Electricity	1100	0
Gosfield CIC -Pavilion Water	84	0
Gosfield Community Shop - Electricity	833	1792
Gosfield Community Shop - Water	39	117
Gosfield Community Shop - Loan repaid	800	2200
Interest on Reserves	237	203
Donation & Raffle - Open Gardens	1096	0
Donations -Playing Field Goal Posts	2817	0
Grants & Donations- Pavilion Extension Fund	1270	800
Grants & Donations - Shop Equipment	779	0
Grants & Donations - Childrens Play Area	2000	3500
War Memorial Monies	1000	0
Donations -Village Sign	50	0
District Councilors Fund Grant	376	0
Insurance Claim - Stolen Equipment	0	1502
Insurance Refund - Policy Change	0	289
Village Maps	33	32
VAT Input Tax Recovered	9464	4338
<b>Total Receipts</b>	<b>31291</b>	<b>22040</b>

**Gosfield Parish Council**  
**Notes to the Receipts and Payments Account for the Year Ended 31 March 2021**

<b>3 Other payments</b>	<b>2020</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Administration</b>		
Postage, Stationery & Office Costs	225	1209
Meeting Costs	13	0
Councillor training	1336	80
Insurance	2176	2016
Subscriptions	653	495
External auditor	300	300
Internal auditor	190	215
Payroll bureau	569	462
Election Expenses	60	0
	<u>5522</u>	<u>4777</u>
<b>Communications</b>		
The Grapevine	2416	1383
	<u>2416</u>	<u>1383</u>
<b>Repairs &amp; Maintenance</b>		
Streetlights Maintenance	2537	2112
Streetlights Electricity	1875	1900
General maintenance	170	718
Contractor - Grass Cutting	3150	3184
Dog & Litter Bins	164	0
	<u>7896</u>	<u>7914</u>
<b>Pavilion &amp; Playing Field</b>		
Repairs	3682	3914
Skate Board Maintenance	996	0
Play Equipment Repair & Maintenance	4731	1218
Toilet sundries	120	149
ROSPA	114	117
Electricity Pavilion	2969	2172
Water Pavilion	493	307
Replacement Swing	0	2227
Tea Cup Spinner & Safety Surface	0	3699
Fencing - Childrens Play Area	0	3652
Grasscutter	0	2166
Playing Field Goal Posts	2817	0
	<u>15922</u>	<u>19621</u>
<b>Gosfield Nature Reserve (GNR)</b>		
Repair & Maintenance	676	1081
Mi Community Project	0	946
Picnic Bench	0	584
	<u>676</u>	<u>2611</u>
<b>Allotments</b>		
Water	52	191
Repairs & Maintenance	142	120
	<u>194</u>	<u>311</u>
<b>Miscellaneous</b>		
Gosfield in Bloom	50	0
Wreaths	56	56
Neighbourhood Plan Costs	0	960
Village Sign	6798	0
Gosfield Community Shop-Funding Loan	3000	0
Gosfield Community Shop-Fittings & Equipment	779	0
Pavilion Extension Planning Costs	542	255
War Memorial Monies	1000	0
Village Christmas Tree	149	0
VAT Input Tax Paid	5447	4832
	<u>17821</u>	<u>6103</u>
<b>Total Payments</b>	<u><b>50447</b></u>	<u><b>42720</b></u>

Gosfield Parish Council  
Notes to the Receipts and Payments Account for the Year Ended 31 March 2021

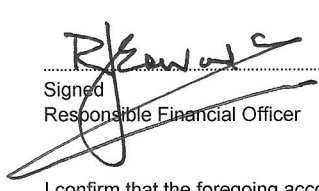
<b>4 Transfers (to) From Reserves</b>	<b>2020</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Pavilion Sinking Fund	(677)	(689)
Election Reserve Fund	-	(250)
Pavilion Extension fund	(1,824)	(545)
Village Sign Fund	6,150	-
GNR Reserve Fund	-	(845)
Childrens Play Area Fund	(2,000)	2,650
Neighbourhood Plan Fund		961
Mi Community Project Fund		946
Streetlight Replacement Funds		(1,000)
Gosfield Speedwatch Fund	-	(500)
	<b><u>1,649</u></b>	<b><u>728</u></b>

<b>5 Specific Reserves</b>	<b>01/04/2020</b>	<b>Transfer in Year</b>	<b>31/03/2021</b>
Pavilion Sinking Fund	11721	689	12410
Pavilion Extension fund	1824	545	2369
Election Contingency	1000	250	1250
Neighbourhood Plan Fund	1618	(961)	657
Legal Fees Contingency	1000		1000
Clerk Locum Contingency	2500		2500
Streetlight Replacement Fund	8500	1000	9500
Gosfield Nature Reserve Fund	7655	845	8500
Village Trees Fund	4500		4500
Mi Community Project Fund	1033	(946)	87
Childrens Play Area Fund	2650	(2,650)	0
Gosfield Speedwatch Fund	0	500	500
	<b><u>44,001</u></b>	<b><u>(728)</u></b>	<b><u>43,273</u></b>

**Gosfield Parish Council**  
**Receipts and Payments Account for the Year Ended 31 March 2021**

**Gosfield Parish Council Approval**

I certify that for the year ended 31 March 2021, the above accounting statements present fairly the financial position of Gosfield Parish Council and its receipts and payments for the year.

  
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Signed  
Responsible Financial Officer

21 / 6 / 2021.  
.....  
Date

I confirm that the foregoing accounting statements were approved by Gosfield Parish Council on 21 June 2021 and recorded as minute reference .....

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Signed  
Chair of the meeting approving these accounting statements

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Date