

**GOSFIELD PARISH COUNCIL**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED**  
**31 MARCH 2020**

Gosfield Parish Council  
 Receipts and Payments Account for the Year Ended 31 March 2020

		2019	2020
	Note	£	£
<b>Receipts</b>			
BDC Precept		32,473	34,019
Other Receipts	2	21,963	31,291
<b>Total Receipts</b>		<u>54,436</u>	<u>65,310</u>
<b>Payments</b>			
Staff Costs		14,636	14,037
Other Payments	3	39,156	50,447
<b>Total Payments</b>		<u>53,792</u>	<u>64,484</u>
<b>Surplus of Receipts over Payments</b>		644	826
Transfers (to) from Reserves	4	(4,751)	1,649
<b>(Deficit)Surplus for the year after Transfers</b>		<u>(4,107)</u>	<u>2,475</u>

**General & Specific Reserves**

**General Reserves**

At start of year		17,692	13,585
Add Transfer from Receipts & Payments Accounts		(4,107)	2,475
At End of Year		<u>13,585</u>	<u>16,060</u>

**Specific Reserves**

At start of year		41,399	46,150
Add Transfer from (to ) Receipts & Payments Account		4,751	(1,649)
At End of Year	5	<u>46,150</u>	<u>44,501</u>

**Total Reserves**

	<u>59,735</u>	<u>60,561</u>
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**Represented by:**

Bank Current Account		16,706	16,795
Bank Deposit Accounts		43,029	43,766
<b>Total Bank Balances</b>		<u>59,735</u>	<u>60,561</u>

**Gosfield Parish Council****Notes to the Receipts and Payments Account for the Year Ended 31 March 2020****1 Basis of Preparation of Accounts**

The accounts have been prepared on a receipts and payments basis which does not take account of monies owing to or by the Parish Council at the start or end of the year

The Parish Council is not registered for Value Added Tax (VAT). VAT input tax incurred by the Parish Council on payments is shown separately under miscellaneous payments and all payments are shown net of VAT. VAT input tax recovered in the year under special provisions relating to Parish Councils is shown under other receipts.

<b>2 Other Receipts</b>	<b>2019</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
BDC - Localism fund	1477	0
BDC - Council Tax Collection Surplus	541	331
BDC - Street Cleaning	2749	2804
GCH - Grass cutting	1012	439
ECC - Grass cutting	397	397
Grapevine Advertising	2474	2566
Allotment -Plot fees	599	589
PFMC - Donations	818	1106
PFMC-Pavilion Electricity	866	835
PFMC-Pavilion Water	213	246
Streetlight Electricity Refund	1243	0
Gosfield CIC Pavilion Electricity	1900	1100
Gosfield CIC -Pavilion Water	107	84
Gosfield Community Shop - Electricity	0	833
Gosfield Community Shop - Water	0	39
Gosfield Community Shop - Loan repaid	0	800
Interest on Reserves	199	237
Donation & Raffle - Open Gardens	0	1096
Donations -Playing Field Goal Posts	0	2817
Grants & Donations- Pavilion Extension Fund	0	1270
Grants & Donations - Shop Equipment	0	779
Grants & Donations - Childrens Play Area	200	2000
War Memorial Monies	0	1000
Grants/ Insurance Claim re Traffic Speed Sign (SID)	1635	0
Donations -Village Sign	4392	50
Donation - Friends of Glebe Wood	154	0
District Councilors Fund Grant	671	376
RCCE Award	300	0
Village Maps	16	33
VAT Input Tax Recovered	0	9464
<b>Total Receipts</b>	<b>21963</b>	<b>31291</b>

**Gosfield Parish Council**  
**Notes to the Receipts and Payments Account for the Year Ended 31 March 2020**

<b>3 Other payments</b>	<b>2019</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Administration</b>		
Clerk Office Expenses	250	0
Postage, Stationery & Office Costs	165	225
Meeting Costs	10	13
Councillor training	205	1336
Insurance	3810	2176
Subscriptions	448	653
External auditor	300	300
Internal auditor	180	190
Payroll bureau	453	569
Election Expenses	0	60
	<u>5821</u>	<u>5522</u>
<b>Communications</b>		
The Grapevine	2216	2416
	<u>2216</u>	<u>2416</u>
<b>Repairs &amp; Maintenance</b>		
Streetlights Maintenance	2011	2537
Streetlights Electricity	2138	1875
General maintenance	491	170
Contractor - Grass Cutting	2780	3150
Dog & Litter Bins	284	164
	<u>7704</u>	<u>7896</u>
<b>Pavilion &amp; Playing Field</b>		
Repairs	1823	3682
Skate Board Maintenance	0	996
Play Equipment Repair & Maintenance	3954	4731
Play Area Gate	638	0
Toilet sundries	156	120
ROSPA	112	114
Electricity Pavilion	3058	2969
Water Pavilion	387	493
Playing Field Goal Posts	0	2817
Pavillion Display Cabinet	609	0
	<u>10737</u>	<u>15922</u>
<b>Gosfield Nature Reserve (GNR)</b>		
GNR Contractor	1426	676
GNR Trees	2650	0
Mi Community Project	0	0
	<u>4076</u>	<u>676</u>
<b>Allotments</b>		
Water	148	52
Repairs & Maintenance	116	142
	<u>264</u>	<u>194</u>
<b>Miscellaneous</b>		
Gosfield in Bloom	300	50
Wreaths	72	56
Village Sign	242	6798
Gosfield Community Shop-Funding Loan	0	3000
Gosfield Community Shop-Fittings & Equipment	0	779
Pavilion Extension Planning Costs	0	542
War Memorial Monies	0	1000
Village Christmas Tree	0	149
Map Display Case	671	0
Gosfield Parish Council Postbox	98	0
Church	500	0
Traffic Speed Sign (SID) Purchase / Repairs	1739	0
Printing re WW1 Booklet	599	0
VAT Input Tax Paid	4117	5447
	<u>8338</u>	<u>17821</u>
<b>Total Payments</b>	<u><b>39156</b></u>	<u><b>50447</b></u>

Gosfield Parish Council  
Notes to the Receipts and Payments Account for the Year Ended 31 March 2020

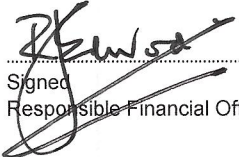
<b>4 Transfers (to) From Reserves</b>	<b>2019</b>	<b>2020</b>
	£	£
Pavilion Sinking Fund	(646)	(677)
Pavilion Extension fund	-	(1,824)
Mosaic Monies Fund	2,000	0
Village Sign Fund	(6,150)	6,150
GNR Bench Fund	(155)	-
Childrens Play Area Fund	(200)	(2,000)
Playing Field Fund	400	-
	<u>(4,751)</u>	<u>1,649</u>

<b>5 Specific Reserves</b>	<b>01/04/2019</b>	<b>Transfer in Year</b>	<b>31/03/2020</b>
Pavilion Sinking Fund	11044	677	11721
Pavilion Extension fund	0	1824	1824
Election Contingency	1000		1000
Parish Plan Monies held	1618		1618
Legal Fees Contingency	1000		1000
Clerk Locum Contingency	2500		2500
Village Sign Fund	6150	-6150	0
Streetlight Replacement Fund	8500		8500
Gosfield Nature Reserve Fund	8000		8000
Village Trees Fund	4500		4500
Mi Community Project Fund	1033		1033
Childrens Play Area Fund	650	2000	2650
GNR Bench Fund	155		155
	<u>46,150</u>	<u>(1,649)</u>	<u>44,501</u>

Gosfield Parish Council  
Receipts and Payments Account for the Year Ended 31 March 2020

**Gosfield Parish Council Approval**

I certify that for the year ended 31 March 2020, the above accounting statements present fairly the financial position of Gosfield Parish Council and its receipts and payments for the year.

  
.....  
Signed  
Responsible Financial Officer

15/6/2020  
.....  
Date

I confirm that the foregoing accounting statements were approved by Gosfield Parish Council on 15th June 2020 and recorded as minute reference ...20/117...Item...4


  
.....  
Signed  
Chair of the meeting approving these accounting statements

15/6/2020  
.....  
Date

**Accountants report**

We have checked the above Income and Expenditure Account from the books and records of Gosfield Parish Council, and from information and explanations supplied to us.

We consider that the above Income and Expenditure Account accurately reflects the affairs of the Parish Council for the year ended 31 March 2020

  
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Signed  
Maurice Lake & Co Ltd  
Maulak Chambers, The Centre, High Street, Halstead, Essex, CO9 2AJ

11/06/2020  
.....  
Date