

20th March 2025

Peter Appleby,
Via Email

Dear Peter Appleby,

Community Right to Bid –Decision Notification

On 27th January 2025, the Heaton & Reddish Area Committee considered the nomination of **Peel Moat Open Space** as an asset of community value.

Based on the evidence provided, the Members have decided that the nomination was successful. This means that **Peel Moat Open Space** will be added to the Council's list of assets of community value. Subject to appeal, the entry will be on record for a period of 5 years.

What does this mean?

The listing means that the owner is obliged to notify us if they intend to dispose of the asset in the next 5 years. This will trigger a two stage moratorium period during which they will be unable to sell their asset:

- Stage 1 – Interim Moratorium - 6 weeks – Council publishes intention to sell on our website so that relevant community interest groups can consider whether they would like to place a bid for the asset.
- Stage 2 – Full moratorium - 6 months – Community interest group(s) prepare bid to purchase asset.

The asset owner does not have to accept a community bid and is free to dispose of their asset as they wish once the moratorium period has expired. If a bid is rejected or no bids are received then they have a protected period of 12 months where they are free to dispose of their asset as they wish.

How do I get more information?

We have published our Community Right to Bid policy on our website www.stockport.gov.uk/righttobid and if you have any questions, please do not hesitate to contact me.

Yours Faithfully



Alima Ahmed – Zaman
Strategic Lead Corporate Estate