

Ford Village Hall Ltd

**Accounts
for the year ended
30 April 2025**

Company Registration No – SC266447

Charity No – SC035463



Simmers & Co
Chartered Accountants
OBAN

Ford Village Hall Ltd
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2025

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Ford Village Hall Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name	Ford Village Hall Ltd
Charity registration number	SC035463
Company registration number	SC266447
Principal office and registered office	Ford Village Hall Ltd Ford Lochgilphead PA31 8RJ

The trustees

Mr S Walker	(Appointed 28 August 2024)
Ms A Healey	(Appointed 29 August 2024)
Mrs A Crowley	(Resigned 29 August 2024)
Mr M Crowley	(Resigned 29 August 2024)
Mr P Hemmings	
Mrs J Cole	(Resigned 28 February 2025)
Mrs S Creech	
Mrs J Wright	
Mr W Moran	
Mrs J Wright	(Resigned 8 January 2026)
Mr T Forrester	(Appointed 29 September 2025)

Independent examiner	David McGregor C.A. Simmers & Co, Chartered Accountants Albany Chambers Albany Street Oban Argyll PA34 4AL
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Ford Village Hall Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Structure, governance and management

Ford Village Hall Ltd operates as a charitable company limited by guarantee under the auspices of Company Law and OSCR. Our Articles of Association, which contains the rules by which the charity is governed, underpin everything we do. According to the Articles of Association, there can be up to 11 directors at any one time, so if you feel like joining us and playing a part in the community, please let us know. The Directors carry out their duties on a voluntary basis and all have busy lives. It has therefore been agreed that any communication received between committee meetings will be acknowledged at the time of receipt but not replied to until discussed at the next meeting - unless the matter is deemed urgent. All directors stand down automatically at each AGM and those wishing to do so are eligible to stand for re-election.

Reserves policy

The policy of the company is to aim to retain sufficient reserves to meet the cost of any regular commitments, as well as a contingency to enable it to continue to develop further projects.

Risk policy

The directors have assessed the major risks to which the charity is exposed, and in particular those related to the operations and finances of the Company and are satisfied that the systems are in place to mitigate any exposure to these risks.

Objectives and activities

The charity's aims and objectives are contained in paragraphs 2.1 to 2.4 of the Articles of Association. These are;

- To provide, in the interests of social welfare, facilities for recreation and other leisure time occupation available to the public at large within Ford, Argyll and environs with a view to improving their conditions of life.
- To advance education among the residents of the area, to promote training in skills of all kinds, particularly such skills as will assist residents of the area in obtaining paid employment.
- To promote, establish, operate and/or support schemes of a charitable nature for the benefit of the residents of the Ford area.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Ford Village Hall hosted and arranged a good number of events during the year. In addition, an ambitious plan to refurbish the hall commenced. Funding was secured to undertake consultation of local residents as to what was required to improve utilisation. At the same time, funds were secured to undertake physical works to redecorate and landscape as well as planning projects to reduce the carbon impact.

Ford Village Hall Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Financial review

In the year, the company made a total deficit on unrestricted funds of £545 (2024 - £8,136). The surplus on restricted funds for the year was £24,802 (2024 - £10,639). Total reserves at the year-end were unrestricted £201,035 (2024 - £29,547) and restricted £34,803 (2024 - £182,034).

Plans for future periods

In the coming year the committee plan to continue to deliver the plan to reduce the carbon footprint of the hall through installation of insulation and an air source heat pump. Work will also commence on developing a local plan and acting on the ideas generated by the process.

The trustees' annual report and the strategic report were approved on 10 March 2026 and signed on behalf of the board of trustees by:

Mr S Walker
Trustee

Ford Village Hall Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ford Village Hall Ltd

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of Ford Village Hall Ltd ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Ford Village Hall Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ford Village Hall Ltd *(continued)*

Year ended 30 April 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David McGregor C.A.
Independent Examiner
Simmers & Co, Chartered Accountants
Albany Chambers
Albany Street
Oban
Argyll
PA34 4AL

Ford Village Hall Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	66	45,375	45,441	12,834
Charitable activities	6	3,554	–	3,554	757
Other trading activities	7	352	–	352	581
Investment income	8	77	–	77	–
Total income		<u>4,049</u>	<u>45,375</u>	<u>49,424</u>	<u>14,172</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	1,894	20,573	22,467	7,941
Expenditure on charitable activities	10,11	2,700	–	2,700	3,728
Total expenditure		<u>4,594</u>	<u>20,573</u>	<u>25,167</u>	<u>11,669</u>
Net income		<u>(545)</u>	<u>24,802</u>	<u>24,257</u>	<u>2,503</u>
Transfers between funds		172,033	(172,033)	–	–
Net movement in funds		<u>171,488</u>	<u>(147,231)</u>	<u>24,257</u>	<u>2,503</u>
Reconciliation of funds					
Total funds brought forward		29,547	182,034	211,581	209,078
Total funds carried forward		<u>201,035</u>	<u>34,803</u>	<u>235,838</u>	<u>211,581</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Ford Village Hall Ltd
Company Limited by Guarantee
Statement of Financial Position

30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	200,122	202,585
Current assets			
Cash at bank and in hand		35,831	11,016
Creditors: amounts falling due within one year	17	115	2,020
Net current assets		<u>35,716</u>	<u>8,996</u>
Total assets less current liabilities		<u>235,838</u>	<u>211,581</u>
Net assets		<u><u>235,838</u></u>	<u><u>211,581</u></u>
Funds of the charity			
Restricted funds		34,803	182,034
Unrestricted funds		201,035	29,547
Total charity funds	18	<u><u>235,838</u></u>	<u><u>211,581</u></u>

For the year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 March 2026, and are signed on behalf of the board by:

Mr S Walker
Trustee

Ms A Healy
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Ford Village Hall Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Windward, Ford, Lochgilphead, PA31 8RH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The trustees consider that the accounts do not contain any significant judgments, estimates and assumptions. Any matters arising are considered at regular committee meetings.

Ford Village Hall Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Ford Village Hall Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	nil
Plant and machinery	-	15% straight line
Fixtures and fittings	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Ford Village Hall Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

In the event of the wind up of the charity the trustees individual liability is limited to £1 each.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	–	–	–
Grants			
Grants receivable	66	45,375	45,441
	<u>66</u>	<u>45,375</u>	<u>45,441</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	65	5,000	5,065
Grants			
Grants receivable	2,769	5,000	7,769
	<u>2,834</u>	<u>10,000</u>	<u>12,834</u>

Ford Village Hall Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other Fundraising Income	3,554	3,554	757	757

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Hall Hire Income	352	352	581	581

Ford Village Hall Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest received	<u>77</u>	<u>77</u>	<u>–</u>	<u>–</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies – Hall operation	<u>1,894</u>	<u>20,573</u>	<u>22,467</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies – Hall operation	<u>7,941</u>	<u>–</u>	<u>7,941</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>2,700</u>	<u>2,700</u>	<u>3,728</u>	<u>3,728</u>

11. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
Depreciation of tangible fixed assets	2,659	2,659	3,640
Governance costs	<u>41</u>	<u>41</u>	<u>88</u>
	<u>2,700</u>	<u>2,700</u>	<u>3,728</u>

Ford Village Hall Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

13. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>2,659</u>	<u>3,640</u>

14. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 May 2024	190,546	7,956	24,470	222,972
Additions	–	196	–	196
At 30 April 2025	<u>190,546</u>	<u>8,152</u>	<u>24,470</u>	<u>223,168</u>
Depreciation				
At 1 May 2024	–	5,969	14,418	20,387
Charge for the year	–	212	2,447	2,659
At 30 April 2025	<u>–</u>	<u>6,181</u>	<u>16,865</u>	<u>23,046</u>
Carrying amount				
At 30 April 2025	<u>190,546</u>	<u>1,971</u>	<u>7,605</u>	<u>200,122</u>
At 30 April 2024	<u>190,546</u>	<u>1,987</u>	<u>10,052</u>	<u>202,585</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>115</u>	<u>2,020</u>

Ford Village Hall Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

18. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024	Income	Expenditure	Transfers	At 30 April 2025
	£	£	£	£	£
General funds	<u>29,547</u>	<u>4,049</u>	<u>(4,594)</u>	<u>172,033</u>	<u>201,035</u>

	At 1 May 2023	Income	Expenditure	Transfers	At 30 April 2024
	£	£	£	£	£
General funds	<u>37,683</u>	<u>4,172</u>	<u>(11,669)</u>	<u>(639)</u>	<u>29,547</u>

Restricted funds

	At 1 May 2024	Income	Expenditure	Transfers	At 30 April 2025
	£	£	£	£	£
Land	172,034	-	-	(172,034)	-
Hall refurbishment	10,000	10,000	(11,353)	-	8,647
Lochside Consultation	-	9,900	(8,220)	-	1,680
Gala day	-	1,000	(1,000)	-	-
Carbon reduction	-	24,475	-	-	24,475
	<u>182,034</u>	<u>45,375</u>	<u>(20,573)</u>	<u>(172,034)</u>	<u>34,802</u>

	At 1 May 2023	Income	Expenditure	Transfers	At 30 April 2024
	£	£	£	£	£
Land	171,395	-	-	639	172,034
Hall refurbishment	-	10,000	-	-	10,000
	<u>171,395</u>	<u>10,000</u>	<u>-</u>	<u>639</u>	<u>182,034</u>

Land – Funds were received from the National lottery to purchase a site for a potential new hall. The repayment obligation was released in the year thus the funds were transferred to unrestricted.

Hall refurbishment – Funds were received from E Power and Foundation Scotland to undertake a programme of refurbishment of the hall.

Lochside consultation – funds were received from Scottish Land Fund to develop a local plan.

Gala day – funds were received from Stalkraft to part fund the halls gala day

Carbon reduction – funds were received from Foundation Scotland to undertake a number of projects to reduce the carbon footprint of the hall

Ford Village Hall Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	200,122	–	200,122
Current assets	1,028	34,803	35,831
Creditors less than 1 year	(115)	–	(115)
Net assets	<u>201,035</u>	<u>34,803</u>	<u>235,838</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	30,551	172,034	202,585
Current assets	1,016	10,000	11,016
Creditors less than 1 year	(2,020)	–	(2,020)
Net assets	<u>29,547</u>	<u>182,034</u>	<u>211,581</u>

Ford Village Hall Ltd
Company Limited by Guarantee
Management Information
Year ended 30 April 2025

The following pages do not form part of the financial statements.

Ford Village Hall Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	–	5,065
Grants receivable	45,441	7,769
	<u>45,441</u>	<u>12,834</u>
Charitable activities		
Other Fundraising Income	3,554	757
	<u>3,554</u>	<u>757</u>
Other trading activities		
Hall Hire Income	352	581
	<u>352</u>	<u>581</u>
Investment income		
Bank interest received	77	–
	<u>77</u>	<u>–</u>
Total income	<u>49,424</u>	<u>14,172</u>
Expenditure		
Costs of raising donations and legacies		
Establishment costs	(3,298)	6,851
Repairs and maintenance	11,822	866
Legal and professional fees	8,220	93
Telephone	249	–
Other office costs	90	–
Bank charges	76	59
Other expenses	50	–
Events and fundraising costs	5,258	72
	<u>22,467</u>	<u>7,941</u>
Expenditure on charitable activities		
Legal and professional fees	41	88
Depreciation	2,659	3,640
	<u>2,700</u>	<u>3,728</u>
Total expenditure	<u>25,167</u>	<u>11,669</u>
Net income	<u>24,257</u>	<u>2,503</u>