

Elm Road Allotments Association

Treasurers Report for accounting year July 1st 2019 to June 30th 2020*

This year the Association ran at a loss of £2,036.45

Income was £4,038.54 but Expenditure was £6,074.99

However the Association is still solvent because at the beginning of the period we had cash reserves of £7,014.51. Our reserves are now just below £5K and we still have to pay for the removal of the carpet pile, the 2020 Social Event and ongoing grass cutting and toilet emptying until the rent payments arrive in October.

The cost of plot rental has remained the same since 2009 and successive Committees over the past 11 years have held the rent down due to the Association holding significant reserves. However all our costs have gone up, particularly water, and our reserves are running down so this year we will need to increase rents to match our outgoings.

Your plot rent at Elm Road is fair, because it is calculated on the size of your plot(s). For October 2020 the Committee are recommending a new rate of 40p per square metre per year which is calculated to bring in the £6K we need to run the Association in balance for the next year without further depleting our reserves.

In addition our Landlord, the Royal Borough of Kingston, may set a new site rent as part of letting a new contract to us, due this autumn, although as yet we have no information on this.

There are a number of rebates and surcharges which may apply to you individually so please consult the detail about these on our website.

John Palmer (Honorary Treasurer) June 2020

**[While the Association's rental year runs from 1st October to 30th September our accounting year runs from 1st July to 30th June to enable reporting to the AGM which is held in July]*