

Elm Road Allotments Association – Hon. Treasurer’s Report - AGM 7th July 2018

Association Financial Year - 1st July 2017 to 30th June 2018

The Elm Road Allotments Association is run by a group of volunteers for the benefit of the 85 Members of the Association. No-one on the committee is paid for the administrative and organisational work they do.

Our allotment site currently has full occupation of all plots. Bills were sent out for the first time by email in early October 2017 and most Members paid promptly by electronic transfer. Our income of £4,878.10 includes the adjustments for those Members who handed in keys for the old padlocks and requested a £5 rebate.

SUMMARY of the ACCOUNTS

The Association traded at a loss of £570.74 for this accounting year. However our surplus brought forward from last year was £7,245 so the balance available to the Association is currently £6,674.

We spent money on some improvements including new plot numbering labels for each of the 125 individual plots at a cost of just under £6 each. We changed the padlocks to combination locks and we paid for tree work and plot clearance to bring plots 59 and 68B back into a fit state for cultivation. We renovated the old noticeboard by the Elm Road gate and we bought a lock-up shed, 3 folding tables and a wheelbarrow. We held a seed plant and equipment exchange social event with Korean food on 9th June.

Our largest regular cost is the rent of £1,171 to the Royal Borough of Kingston, our landlord, which has not changed much over the years. Water bills are our next largest cost - we pay for water quarterly in arrears meaning that some of the costs for 2107-2018 will actually appear in next year’s accounts. The cost of rubbish collection includes the removal of car tyres and an old fridge which were brought on to the site by irresponsible allotment holders. Members bringing junk and rubbish on to the site is a recurring problem which continues to cost the Association money.

Clearly we cannot continue to trade at a loss every year. As mentioned at last year’s AGM a review of the rates for plot rent (currently 28p per square metre) and the application of the discount system (some people are getting one third off their rent) is under way and will be completed before the bills are sent out in October 2018.

Any questions about the finances of the Association please email to:

Hon. Treasurer John (Plot 76) at elmroadjohn@gmail.com



Elm Road Allotments Association

Income and Expenditure Account - Year Ending 30th June 2018

INCOME 1 July 2017 to 30 June 2018

Plot Rents	4,878.10	
TOTAL INCOME		£4,878.10

EXPENDITURE 1 July 2017 to 30 June 2018

ROUTINE EXPENDITURE

Rent to RB Kingston (Annual)	1,170.99	
Public Liability Insurance (Bluefin)	83.64	
Water Charges (Castle Water)	797.00	<i>Note 1</i>
Padlocks (Squire combination locks)	195.00	
Toilet Emptying and Repair (Superloo)	96.00	
Grasscutting (Freitas 2107 & Trisha 2018)	555.00	
Rubbish clearance (Willow Waste)	400.00	
Committee Meetings Expenses	65.00	
Toilet cleaning materials (Tesco)	24.51	
Admin Sundries	17.00	

IMPROVEMENT PROJECTS

New plot markers (Gingerwick)	733.00	
Silver Wheelbarrow (B&Q)	30.00	
Tree work (Nichols)	275.00	
Lock-up Asgard shed Plot 35 (Screwfix)	405.00	
Plot Clearances (Paid-for) (Ozols)	110.00	
Renovation of Noticeboard at Elm Rd Gate	142.85	
Folding Tables (Home Discount Ltd)	98.85	
Socials (Doshirak Catering)	250.00	

TOTAL EXPENDITURE		£5,448.84
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OPERATING LOSS 1st July 2017 to 30th June 2018 **(£- 570.74)**

LAST YEAR'S SURPLUS BRT FWD From 2016-2017 **£7,245.37**

COMBINED SURPLUS CARRIED FORWARD
(Association Assets - Cash at Barclays Bank) **£6,674.63**

*Note 1: Some water costs from this period will actually appear in next year's accounts
The "Association Accounting Year" is the period from 1st July to 30th June the following year.*

John Palmer (Hon Treasurer)
27th June 2018