

Elm Road Allotments Association – Hon. Treasurer’s Report - AGM 6th July 2019

Association Accounting Year - 1st July 2018 to 30th June 2019

SUMMARY of the ACCOUNTS

The Association traded at a surplus of £340 for the current accounting year. In other words we just about covered our routine costs. However our surplus brought forward from last year was £6,674 so the balance available to the Association is currently £7,014.

Our main costs are the rent of £1,171 to the Royal Borough of Kingston, water bills and the cost of rubbish collection. Our lease with the Council will be renegotiated next year (2020) so it is possible this annual rent figure may change.

Members who use excessive amounts of water and those who bring junk and rubbish on to the site continue to cost the Association more money than the majority of responsible Members. No site improvements were carried out or socials held in this accounting year therefore there are no costs shown.

Due to the significant cash surplus held by the Association rents will most likely be kept at the current level of 28p per sq metre for the forthcoming year 2019 – 2020.

Hon. Treasurer John (Plot 76) Contact at elmroadjohn@gmail.com

Elm Road Allotments Association

Income and Expenditure Account - Year Ending 30th June 2019

INCOME

Plot Rents	4,347.50	
TOTAL INCOME		4,347.50

EXPENDITURE

Rents to RB Kingston	1,170.99	
Insurance (Public Liability)	83.64	
Water Charges - Castle Water [Note 1]	1,126.00	
Padlocks (Combination)	50.00	
Grasscutting [note 2]	480.00	
Toilet Emptying (Superloo) [note 3]	360.00	
Wheelbarrow Tyre	12.00	
Rubbish clearance Dec 2018 (All Your Junk Ltd)	700.00	
Admin Sundries	24.99	
TOTAL EXPENDITURE		- 4,007.62
OPERATING SURPLUS 1st July 2018 to 30th June 2019		339.88
SURPLUS BRT FWD From 2017-2018 Accounts		6,674.63
COMBINED SURPLUS CARRIED FORWARD		<u>7,014.51</u>

Note 1: refers to water use in 2018 as bills are actuals paid in arrears, 2019 costs will appear in 2020 accounts

Note 2: part-year 2018 plus part-year 2019 up to end May

Note 3: part-year 2018 plus part-year 2019 up to end May, emptying only

John Palmer (Hon Treasurer) 29th May 2019