

Charity registration number 1013897

BATH AREA PLAY PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BATH AREA PLAY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Henderson
E Hendy
V Heslop
J Cooper
F Wikeley
M Bogg
T Hill
C McKeever

Charity number

1013897

Principal address

Odd Down Community Centre
Odins Road
Odd Down
Bath
BA2 2TL

Independent examiner

Mark Garrett Chartered Accountant
23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS

Bankers

Cooperative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Barclays Bank PLC
Leicester
LE87 2BB

BATH AREA PLAY PROJECT

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BATH AREA PLAY PROJECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The policies adopted in furtherance of these objects are listed in the constitution statement and there has been no changes in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit when exercising any powers or duties to which the guidance is relevant.

The Charity continues the provision of family play support for children and families, Nurture Groups in schools, Early Years provision, holiday playschemes & youth provision specifically for disabled children and young people in the form of short breaks. The Trustees continued use of reserves in order to ensure the FSPS team were managed effectively.

We successfully applied for funding with the We-Activate group providing places on our free community based play sessions open to all disadvantaged children and families across B&NES, for which grants were used to open these to families in receipt of benefit related Free School meals and receive a free packed lunch. These were vital for families with disabled children as they could then access free spaces on our existing specialist programmes in Easter and Summer school holidays. This opened up the service to more families, some of whom have continued to use the service since.

BATH AREA PLAY PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Income and expenditure from contracts was used to fulfil our obligations, supporting vulnerable families at full capacity, despite no cost of living or inflationary increases being provided by the Council. We were very pleased with a successful application to the Henry Smith Charity and we have been able to extend our capacity for whole family support for the next 3 years. With support from local Trusts and Foundation, we were able to provide much needed community play sessions again, supported by a successful Lottery Awards for All application ensuring that children not in that grey area below the FSM threshold, had services available for them to use for free. Our work as Lead Partner on the Short Breaks contract was extended for a further year and the Local Authority have confirmed that these services will be open for recommissioning for 2024 onwards. We were delighted to have the CYPN contract funded by St. Johns through B&NES Council, providing longer term security however, we have recently learnt that this will not be beyond 3 years.

We have registered with the Government Tax free Childcare scheme in order to further support parents/carers when using our services. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. A level of 5 months' reserves has been maintained throughout the year. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. As part of their ongoing commitment to Quality Governance and Management, the organisation works in line with the ISO9001 Quality Award 2018. Ofsted inspected our Nursery and Pre-school in October 2022 and we were delighted to remain a Good Setting; an accolade to the hard work of the staff team at the Hut.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. A level of 5 months' reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. As part of their ongoing commitment to Quality Governance and Management, the organisation has held the ISO9001 Quality Award since 2010 and has now achieved the 2018 standard. Ofsted registration has been maintained for 5 settings in addition to a new Social Care Ofsted registration for Residential Holiday Schemes for Disabled Children.

Structure, governance and management

The charity was established by a charitable trust deed in 1992. The charity objects are as follows:

- (i) to advance the education of children and young people.
- (ii) to promote a range of inclusive and accessible play opportunities for children in their own communities within the Bath area.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Henderson
E Hendy
V Heslop
J Cooper
F Wikeley
M Bogg

BATH AREA PLAY PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

T Hill
C McKeever

Trustees are recruited from the area in which the Charity operates and are appointed at the annual general meeting.

BAPP Trustees were delighted to appoint Tracy Hill as Trustee Treasurer who has greatly assisted and guided us in utilisation of Quick Books, ensuring that systems across all our projects have improved financial reporting, greatly assisting Trustees responsibilities in financial management.

The charity's organisation structure consists of a board of unpaid Trustees, who have appointed a director, who is not a trustee, to manage the day to day operation of the charity. The director is supported by a number of paid administration staff in that role. The charity also employs project workers who carry out day to day functional tasks. These staff are under the control of the director and administration team.

Specific investment powers are outlined in the constitution statement.

There were no connected charities.

The trustees' report was approved by the Board of Trustees.

.....
A Henderson
Trustee
Dated:

BATH AREA PLAY PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BATH AREA PLAY PROJECT

I report to the trustees on my examination of the financial statements of Bath Area Play Project (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrett Chartered Accountant

23 Leaffield Industrial Estate
Leaffield Way
Corsham
Wiltshire
SN13 9RS

Dated:

BATH AREA PLAY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	Notes	£	£	£	£	£
Income from:						
Donations and legacies	3	9,793	-	-	9,793	32,515
Incoming resources from charitable activities	4	551,184	-	93,534	644,718	675,584
Investments	5	-	318	-	318	766
Total income		<u>560,977</u>	<u>318</u>	<u>93,534</u>	<u>654,829</u>	<u>708,865</u>
Expenditure on:						
Raising funds	6 7	-	-	-	-	4,320
Charitable activities	8	621,840	-	-	621,840	617,615
Total resources expended		<u>621,840</u>	<u>-</u>	<u>-</u>	<u>621,840</u>	<u>621,935</u>
Net (outgoing)/incoming resources before transfers		(60,863)	318	93,534	32,989	86,930
Gross transfers between funds		<u>56,978</u>	<u>-</u>	<u>(56,978)</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(3,885)</u>	<u>318</u>	<u>36,556</u>	<u>32,989</u>	<u>86,930</u>
Fund balances at 1 April 2022		<u>338,935</u>	<u>86,042</u>	<u>10,774</u>	<u>435,751</u>	<u>348,821</u>
Fund balances at 31 March 2023		<u><u>335,050</u></u>	<u><u>86,360</u></u>	<u><u>47,330</u></u>	<u><u>468,740</u></u>	<u><u>435,751</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BATH AREA PLAY PROJECT

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		6,349		8,466
Current assets					
Debtors	14	36,274		24,248	
Cash at bank and in hand		438,175		438,585	
		<u>474,449</u>		<u>462,833</u>	
Creditors: amounts falling due within one year	15	<u>(12,058)</u>		<u>(35,548)</u>	
Net current assets			<u>462,391</u>		<u>427,285</u>
Total assets less current liabilities			<u><u>468,740</u></u>		<u><u>435,751</u></u>
Income funds					
Restricted funds			47,330		10,774
Designated funds			86,360		86,042
Unrestricted funds			335,050		338,935
			<u>468,740</u>		<u>435,751</u>

The accounts were approved by the Trustees on

.....
T Hill
Trustee

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Bath Area Play Project is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023 £	2022 £	2022 £	2022 £
Donations and gifts	9,793	22,710	9,805	32,515

Donations from The Combe Down Holiday Trust, The Joyce Fletcher Charitable Trust, Bath Spa University, Co-operative Local Donations and Amazon Smile Program are all gratefully acknowledged. Our particular thanks for all donations from parents, members of the public at play events and anonymous donors.

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Incoming resources from charitable activities

	Office and O.D.C.C. 2023 £	Family, play and support services 2023 £	Pre school and Creche 2023 £	Disabled services 2023 £	Total 2023 £	Total 2022 £
Services provided under contract	21,427	181,965	83,250	192,528	479,170	468,213
Performance related grants	29,998	51,805	12,131	3,394	97,328	153,541
Ancillary trading income	34	63	47,503	-	47,600	36,674
Charitable rental income	9,338	-	776	-	10,114	9,758
Other income	9,297	-	1,209	-	10,506	7,398
	<u>70,094</u>	<u>233,833</u>	<u>144,869</u>	<u>195,922</u>	<u>644,718</u>	<u>675,584</u>
Analysis by fund						
Unrestricted funds	40,096	182,028	133,538	195,522	551,184	633,904
Restricted funds	29,998	51,805	11,331	400	93,534	41,680
	<u>70,094</u>	<u>233,833</u>	<u>144,869</u>	<u>195,922</u>	<u>644,718</u>	<u>675,584</u>

For the year ended 31 March 2022

	Office and O.D.C.C. £	Family, play and support services £	Pre school and Creche £	Disabled services £	Total 2022 £
Services provided under contract	45,332	137,534	115,025	170,322	468,213
Performance related grants	14,317	119,088	19,446	690	153,541
Ancillary trading income	727	-	35,947	-	36,674
Charitable rental income	8,952	-	806	-	9,758
Other income	3,333	-	4,065	-	7,398
	<u>72,661</u>	<u>256,622</u>	<u>175,289</u>	<u>171,012</u>	<u>675,584</u>
Analysis by fund					
Unrestricted funds	62,611	232,897	167,384	171,012	633,904
Restricted funds	10,050	23,725	7,905	-	41,680
	<u>72,661</u>	<u>256,622</u>	<u>175,289</u>	<u>171,012</u>	<u>675,584</u>

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Endowment funds designated 2023 £	Unrestricted funds 2022 £	Endowment funds designated 2022 £	Total 2022 £
Interest receivable	318	2	764	766

6 Grants and Contracts

Grants and contracts include the following: -

Bath and North East Somerset commissioning contracts £249,258

Quartet Community Foundation £2,000

Hedley Foundation £2,494

The Big Lottery £10,000

WPD SW £4,998

GWR CEP £11,331

Garfield Weston Foundation £25,000

Henry Smith £28,650

Roper Family £6,000

And other grants from Keynsham Town Council, Peasedown St John Parish Council, Radstock Town Council, Marks and Spencer, Odd Down Community Centre.

7 Raising funds

	Total Unrestricted funds	
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Fundraising agents	-	4,320
	-	4,320

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Play services 2023 £	Office and support services 2023 £	Pre-school and nursery 2023 £	Disabled services 2023 £	Total 2023 £	Total 2022 £
Staff costs	69,766	142,395	115,325	83,169	410,655	420,160
Depreciation and impairment	2,116	-	-	-	2,116	2,578
Direct Charitable Expenditure	518	-	2,454	14,952	17,924	14,653
Payments to subcontract partners	-	30	-	68,496	68,526	79,308
	<u>72,400</u>	<u>142,425</u>	<u>117,779</u>	<u>166,617</u>	<u>499,221</u>	<u>516,699</u>
Share of support costs (see note 9)	65,496	22,983	25,236	7,959	121,674	98,516
Share of governance costs (see note 9)	945	-	-	-	945	2,400
	<u>138,841</u>	<u>165,408</u>	<u>143,015</u>	<u>174,576</u>	<u>621,840</u>	<u>617,615</u>

9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Rent, rates and venue hire	18,166	-	18,166	32,413
Utility costs	22,446	-	22,446	4,781
Stationery and postage	1,162	-	1,162	1,412
Telephone and internet	4,713	-	4,713	3,978
Materials and repairs	28,572	-	28,572	24,665
Travel and vehicle costs	8,842	-	8,842	11,535
Professional fees, bookkeeping, DBS checks, OFSTED and compliance costs	31,640	-	31,640	17,049
Staff welfare, hygiene and training	1,132	-	1,132	293
Miscellaneous costs	5,001	-	5,001	2,390
Accountancy	-	830	830	2,400
Other professional fees	-	115	115	-
	<u>121,674</u>	<u>945</u>	<u>122,619</u>	<u>100,916</u>
Analysed between Charitable activities	<u>121,674</u>	<u>945</u>	<u>122,619</u>	<u>100,916</u>

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number employees during the year was:

	2023	2022
	Number	Number
	38	40
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	383,177	390,959
Social security costs	17,622	17,079
Other pension costs	9,856	12,122
	<u> </u>	<u> </u>
	<u>410,655</u>	<u>420,160</u>

Part time and sessional staff have been included in the totals above in their entirety and the numbers above do not represent full time equivalent numbers.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022	61,917	11,100	73,017
At 31 March 2023	61,917	11,100	73,017
Depreciation and impairment			
At 1 April 2022	58,134	6,417	64,551
Depreciation charged in the year	946	1,171	2,117
At 31 March 2023	59,080	7,588	66,668
Carrying amount			
At 31 March 2023	2,837	3,512	6,349
At 31 March 2022	3,783	4,683	8,466

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	36,273	15,846
Other debtors	-	8,401
Prepayments and accrued income	1	1
	36,274	24,248

15 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		6,138	6,477
Deferred income	16	1,000	-
Trade creditors		1,047	21,864
Other creditors		1,673	2,197
Accruals and deferred income		2,200	5,010
		12,058	35,548

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Deferred income

	2023 £	2022 £
Other deferred income	1,000	-

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	1,000	-
Movements in the year:		
Deferred income at 1 April 2022	-	-
Resources deferred in the year	1,000	-
Deferred income at 31 March 2023	1,000	-

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,453 (2022 - £12,122).

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	6,349	-	-	6,349	8,466	-	8,466
Current assets/(liabilities)	328,701	86,360	47,330	462,391	339,243	2,000	427,285
	<u>335,050</u>	<u>86,360</u>	<u>47,330</u>	<u>468,740</u>	<u>347,709</u>	<u>2,000</u>	<u>435,751</u>

BATH AREA PLAY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	35,716	39,820