

Explanation of variances – pro forma

Name of smaller authority:

BULMER PARISH COUNCIL

County area (local councils and parish meetings only):

Essex

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	49,565	46,674				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	2021-22 £30,726.24 long term investment restated as an asset 2022-23 £31,211.46 Long term investment restated as an asset
2 Precept or Rates and Levies	10,416	10,719	303	2.91%	NO		
3 Total Other Receipts	3,528	6,600	3,072	87.07%	YES		2022-23 Interest rate increase to £867.53 annual total. VAT reclaim £1,057.23. S106 claim £445.00
4 Staff Costs	5,392	5,898	506	9.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,525	13,035	1,510	13.10%	NO		
7 Balances Carried Forward	46,674	45,060			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	46,674	45,060				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	191,856	193,190	1,334	0.70%	NO		2021-22 £30,726.24 long term investment restated 2022-23 £31,211.46 Long term investment restated
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable