

# PARISH COUNCIL OF BRADWELL WITH PATTISWICK, ESSEX

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2016

	<u>2015/16</u>	<u>2014/15</u>
<b><u>RECEIPTS</u></b>		
Braintree District Council Precept	7,569.00	7,569.00
Braintree District Council Parish Support Grant	1,979.00	2,177.00
Street Scene Partnership	349.82	349.82
Recovered VAT	519.96	420.76
Donations (re village maintenance)	2,560.00	1,150.00
Parish Plan Grant	450.00	
Other	5.00	-
Interest on Savings Account	6.17	
<b>TOTAL INCOMING RESOURCES</b>	<b>13,438.95</b>	<b>11,666.58</b>
<b><u>PAYMENTS</u></b>		
Street Lighting	366.81	310.49
Churchyard Maintenance	1,530.00	1,050.00
Playing Field	938.00	418.00
Orchard	26.42	
Highway maintenance	200.00	240.00
Parish Footpaths	-	-
Village Hall Hire for meetings	90.00	170.00
Insurance	207.59	360.59
Clerk's Employment costs	2,705.79	3,408.13
Training (for Councillors and Clerk)	1,084.42	52.50
Audit fees	150.00	150.00
Professional fees	665.00	
Administration and office costs	588.29	796.25
Subscriptions paid	267.16	200.55
Advertising & Publicity	-	-
Grants & Donations	100.00	-
Chairman's Allowance	-	28.50
Election	633.21	-
Repayment of CIF & grant funding	4,369.09	
Remembrances	37.50	
Village Hall Improvement Project	9,500.00	-
Others	-	265.00
VAT paid pending recovery	782.21	519.96
<b>TOTAL RESOURCES EXPENDED</b>	<b>24,241.49</b>	<b>7,969.97</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>- 10,802.54</b>	<b>3,696.61</b>
Opening bank balances	26,811.12	23,104.26
Closing bank balances	<u>16,008.58</u>	<u>26,811.12</u>
Outstanding items at year end - Note 3 below	-	420.76
<b>Net Value of Council's General Fund as at 31st March 2016</b>	<b><u>16,008.58</u></b>	<b><u>27,231.88</u></b>

**PARISH COUNCIL OF BRADWELL WITH PATTISWICK, ESSEX  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2016**

<b>Note 1</b>	<b><u>Bank Reconciliation</u></b>		
	Current account at bank	4,978.78	6,740.72
	PLUS cheque banked after year end	-	
	LESS unrepresented cheques see Note 2 below		494.66
		<u>4,978.78</u>	<u>6,246.06</u>
	Savings account at bank	11,029.80	20,565.06
		<u><b>16,008.58</b></u>	<u><b>26,811.12</b></u>
<b>Note 2</b>	<b><u>Unrepresented cheques</u></b>		
	NONE		494.66
<b>Note 3</b>	<b><u>Other outstanding Items at year end</u></b>		
	<u>Amounts due to be recovered by Council</u>		
	VAT	911.81	519.96
	<u>Amounts owed by Council within one year</u>		
	NONE		8,713.77
		-	
	NET amount owed by/to Parish Council	<u><b>911.81</b></u>	<u><b>- 8,193.81</b></u>
	Cash held at 31st March 2015 (note 1)	16,008.58	26,811.12
	<b>NET VALUE OF ALL FUNDS HELD BY COUNCIL</b>	<u><b>16,920.39</b></u>	<u><b>18,617.31</b></u>
	<b>As at 31st March 2016 See Note 5 below</b>		

**Note 5** **Reserve Funds**  
It is Parish Council's Policy to hold a **General Reserve** not exceeding twice the value of its annual Precept. This recognises the potential need to fund an election during the year and to contribute to legal proceedings jointly with other councils over local planning matters of mutual concern. The general reserve is now within acceptable limits, but it should be noted that projects during the year 2016/17 will further reduce this and depending on successful grant applications the reserve held in the Savings Account will reduce to approximately 1 year's precept value.

The "net value of funds held by council at 31st March 2016" as shown above is held in two reserves as follows:

		4,978.78
General business account		11,029.80
Savings account	<b>TOTAL</b>	<u><b>£16,008.58</b></u>

**Confirmed as correct:**

<b>Chairman</b> Anthony Dunn	<b>Date:</b> 13/06/2016
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<b>Responsible Financial Officer</b> Christine Marshall	<b>Date:</b> 13/06/2016
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