

Bradwell with Pattiswick Parish Council

Explanation of Variances 2015-16

Prepared by Christine Marshall, Parish Clerk & Responsible Financial Officer

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7,569	7,569	-	-	
Box 3 <i>Total other receipts</i>	4,108	5,870	+1,761	+43%	Additional grants towards grass cutting £400; preparation of Parish Plan £455; transfer of monies re CIF and Village Hall Improvement Project.
Box 4 <i>Staff costs</i>	3,408	2,706	-731	-21.50%	Resignation of previous Parish Clerk and appointment of replacement at lower salary and no pension provision
Box 5 <i>Loan interest/ capital repayments</i>	-	-			
Box 6 <i>All other payments</i>	4,562	21,535	+16,973	+372%	Repayment of CIF Grant £4,369; payment to Village Hall Improvement project £9,500; increase in training £850. Donations/grants £440. Additional office expenses following change of Clerk £193.
Box 9 <i>Total fixed assets & long term investments & assets</i>	45,297	51,524	+6,227	+13.75%	Memorial teak seat donated to commemorate a previous Chairman; re-stating of replacement values; additional items; general increase of 3% added per previous years to other items.
Box 10 <i>Total borrowings</i>	-	-			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the Parish Council is continuing to reduce the overall reserves held by previous Council which were nearly 4 times Box 2. Planned projects for 206/17 will reduce the figure in Box 7 to less than twice Box 2,				