**Explanation of variances Ashen PC 2017/2018**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Section 1 | 2016/2017  £ | 2016/17  £ | Difference  £ | Variance  % | Explanation |
| Box 3 | 3665 | 4737 | 1072 | + 29% | The Council was in receipt of a grant for a defibrillator of £2687 – this was offset by the reduction in local support grant from £1884 to £804 and the fact that no transparency grant was paid during the year while in 2016/7 the grant was £716.14 to include initial costs for the scheme. |
| Box 7 | 9246 | 10714 | 1468 | +15.8% | The increase is partly because of the carrying over of funds for the playing field path project which is now to be completed in 2018/9 (£500) and the balance of the parish plan grant which is to be spent in 2018/9 (£500). In addition there is an undershoot on the playing field maintenance because no invoice has yet been presented (£1512.90). |

**Note 1 Box 3**

Receipts excluding precept

2016/7 2017/8

Local grant £1884 £804

Street cleaning £748.37 £763.33

VAT refund £316.40 £482.56

Transparency grant £716.44 £0

Defibrillator grant £0 £2687.00

Total £3664.91 £4736.89

**Note 2 – Box 7**

Balance carried forward

2016/7 2017/8

Balance £9246 £10714

Receipts £7926 £8998 – see note 1 above for difference

Payments

Staff costs £1140 £1084

Maintenance £2690 £738

Insurance £893 £914

Grants £1750 £1750

Subs £221 £170

Misc. £669 £2876 - including defibrillator £2424

Total (payments) £7363 £7531

Of the balance of £10714

£500 is the balance of a grant for the parish plan expenses which has not yet been drawn down.

£500 is held as a contribution to the playing field path project which is proposed in 2018/9

£1513 is due for maintenance in 2016/7 but only invoiced on 10th April 2018.

Budget allows for a transfer from reserves of £3688

The resulting reserves will be £4513 which is 2% greater than the precept for 2018/9. The precept is a 3% increase on 2016/7, notwithstanding that the local grant support is proposed to be reduced by 46% (£434 reduced from £804 in 2017/8).It is 47% of our budgeted expenditure for 2018/9 (£9630).