

Explanation of variances

Name of smaller authority: ABBESS, BEAUCHAMP & BERNERS RODING PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	15,510	15,828				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,610	5,722	112	2.00%	NO	
3 Total Other Receipts	4,230	2,770	-1,460	34.52%	YES	
4 Staff Costs	3,020	3,253	233	7.72%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	6,562	8,952		36.42%	YES	
7 Balances Carried Forward	15,828	12,115			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	15,828	12,115				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	9,213	11,652	2,439	26.47%	YES	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)